

Note: Key data/information in this sample page is hidden, while in the report it is not.

1 Import and export analysis

1.1 Overview

Thanks to the moderate recovery of global macro economy after the recession started in 2008, China's titanium dioxide export has been rebounding fast since 2009. In 2010, the export volume is ■ tonnes, while the import volume is just ■ tonnes. The export volume has first exceeded the import volume. During the first nine months of 2011, the export volume has still ascended, while the import volume has dropped a little. It is obvious that China has been a titanium dioxide net exporter since 2010.

1.2 Export analysis

Beneficial from the increasing demand and the supply shortage of titanium dioxide outside China, China exports ■ tonnes of titanium dioxide in 2010 and ■ tonnes in H1 2011, with a CAGR of ■% in 2005-2010 and a year-on-year growth rate of ■% in the first half of H1 2011. It seems that the titanium dioxide export was not affected by the elimination of tariff rebate and appreciation of RMB, both of which started from 2007.

- Export destination

During the past years, China has shifted its main titanium dioxide export destinations from European and North American markets to the emerging markets in the Asia Pacific, Middle East and South America.

Table 1.2-1 China's titanium dioxide export distribution by destinations, 2007-Sept. 2011

Region	2007	2008	2009	2010	Jan.-Sept. 2011
Africa	■	■	■	■	■
Asia Pacific	■	■	■	■	■
South America	■	■	■	■	■
Middle East	■	■	■	■	■
Europe	■	■	■	■	■
North America	■	■	■	■	■

Source: CCM International

Table 1.2-2 China's titanium dioxide export volume by region, 2010-Sept. 2011, tonne

Region	2010	Jan.-Sept. 2011
Africa	■	■
Asia Pacific	■	■
Europe	■	■
Middle East	■	■
North America	■	■
South America	■	■
Total	■	■

Source: CCM International